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Cc: [Mueller, Brian](#)
Subject: Falcon Refinery
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Hello All:

I just heard from Steve Wilson with Lazarus Energy/LTR1 that they have a presentation from a company called Clearwater to move forward on the tanks at the site. The short of it is that this company has centrifuges which can separate the liquids from the sludge. This company apparently can use the oil recovered which is quite a bit for some purpose. The current plan is to treat the water and begin the irrigation activities on the site which they can't begin until the earliest in April but it will take them some time to treat the water for storage on-site.

If this happens, this could be a positive step but we have seen these flurries before. I told them to get me something to send on to review and to pass on to you guys.

Thanks

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